



New York Foundation for the Arts
Absentee Bid Form – FlashPop Benefit Art Auction

HOW IT WORKS NYFA representatives will place bids on your behalf. Please place the highest bid you are willing to pay. In the event of identical bids, the bid received in-person on the night of June 12 will take precedence.

SUBMIT the completed and signed form to NYFA via fax at 212.366.1778, attention: Lan Cheung. Deadline for this form is 3 PM, Monday, June 11, 2007.

INFORMATION contact Lan Cheung, Individual Giving Officer, at 212.366.6900 x207.

I wish to place the following bid(s) for the silent auction ending on June 12, 2007 to benefit New York Foundation for the Arts (NYFA). This bid is to be executed by a representative of NYFA up to but not exceeding the amount specified below. Each bid is per lot as indicated and all bids will be executed and are subject to the conditions of sale stated at the end of this form.

Please notify me during the June 12 party if I am outbid, so that I may place another bid.

BIDDER INFORMATION All of the following must be completed.

Name Date / /2007
Billing Address/City/St/Zip
Tel (Day/Cell) (Eve)
Email

LOT INFORMATION

Table with 4 columns: Lot #, Artist, Title, Maximum Bid (US\$)

IF MY BID IS SUCCESSFUL I will send a check. Please charge my AMEX M/C Visa

Acct # 3-digit security code
Exp Date Signature

Your faxed bid will be confirmed via email. If you have not received a confirmation within two business days, please contact Lan before resubmitting your bid.

General Silent Auction Rules

All sales are final. No purchase can be returned, refunded, or exchanged. All property is sold "as is" exhibited.

Successful bidders will be charged for their purchase on their credit card, unless NYFA is presented with cash or check in the equivalent amount at the close of the auction.

Pursuant to section 116(a) of the New York State tax law, no New York State or local sales tax is required on the purchase of lots offered for sale by NYFA.

The ruling makes clear that an individual is entitled to a tax deduction only to the extent that his or her payment exceeds the fair market value of the item received. NYFA is not responsible for naming fair market value.

NYFA reserves the right to withdraw any work of art at any time before the actual sale.

NYFA makes no warranties or representation of any kind or nature with respect to any work of art including, but not limited to, any representations or warranty of description, genuineness, attribution, provenance, or physical condition, nor as to the right of reproduction, if any.

Conditions of Sale

The New York Foundation for the Arts (NYFA) advises buyers to read the Condition of Sale printed in this program. By bidding at this auction, bidders are bound by the Conditions of Sale, as amended by any oral announcements or posted notices, which together form the contract of sale between the successful bidder and the seller.

All net proceeds from the auction will go to support the programs of NYFA.

NYFA, in some cases, has agreed to share a portion of the purchase price with the artist to partially offset the cost of production.

Each work carries a range of estimated market values obtained from sources the artist believes to be reliable, but no representation of warranty as to the actual resale value of any work being auctioned is made or implied. The estimated value is intended as a guide to assist you in your bidding.

Condition of Lots

Each work is sold "as is" per our Conditions of Sale. All lots should be personally viewed by prospective buyers or their agents to evaluate the condition of the property offered for sale.

Silent Auction Bidding

Bidding at the auction is by bid number only. Winning bidders will be circled on the bid sheet within 10 minutes of the auction closing.

At the auction close, the buyer will be asked to pay immediately.

Payment

Payments can be made in cash or with a credit card or personal check. Checks should be made payable to "New York Foundation for the Arts." In the case a charge or check is not approved, you will nevertheless be liable to the seller for all sums incurred by you.

Pick-up and Delivery

Transfer of the work will not occur until payment has been received in full.

Ideally, the buyer will remove the work from venue at the end of the evening. If not, the buyer is responsible for shipping or picking-up the work from NYFA's office located at 155 Avenue of the Americas, 6th floor, New York City, Monday through Friday, between 9:30 AM and 5 PM. You may contact Lan Cheung at 212.366.6900 x207 or by email at lcheung@nyfa.org to schedule an appointment.

If the buyer wishes the work to be shipped to them, NYFA can arrange this, but the buyer will pay for shipping.

All works are insured while on NYFA premises. NYFA is not responsible for acts or omissions of outside carriers or packers of purchase lots, whether or not recommended by us.

New York Foundation for the Arts

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www.nyfa.org/auction